



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2015

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30-Jun-2015	PRECEDING CORRESPONDING QUARTER ENDED 30-Jun-2014	CURRENT YEAR TO DATE ENDED 30-Jun-2015	PRECEDING CORRESPONDING YEAR TO DATE ENDED 30-Jun-2014
	RM'000	RM'000	RM'000	RM'000
Revenue	9,374	N/A	20,850	N/A
Cost of sales	(7,492)	N/A	(16,477)	N/A
Gross profit	1,882	N/A	4,373	N/A
Other operating income	167	N/A	490	N/A
Selling and distribution expenses	(1,618)	N/A	(3,461)	N/A
Administrative expenses	(1,292)	N/A	(3,296)	N/A
Loss from operations	(861)	N/A	(1,894)	N/A
Interest expenses	(52)	N/A	(105)	N/A
Loss before tax expense	(913)	N/A	(1,999)	N/A
Tax expense	45	N/A	(17)	N/A
Loss for the period	(868)	N/A	(2,016)	N/A
Other comprehensive income				
- Foreign exchange translation from foreign operations	241	N/A	1,092	N/A
Total comprehensive loss	(627)	N/A	(924)	N/A
Loss attributable to :				
Equity holders of the company	(868)	N/A	(2,016)	N/A
Minority shareholders	-	N/A	-	N/A
	(868)	N/A	(2,016)	N/A
Total comprehensive loss :				
Equity holders of the company	(627)	N/A	(924)	N/A
Minority shareholders	-	N/A	-	N/A
	(627)	N/A	(924)	N/A
Weighted average no. of ordinary shares ('000)	236,988	N/A	236,988	N/A
Earnings per share (EPS) attributable to the equity holders of the Company (sen)	(0.37)	N/A	(0.85)	N/A

Notes:-

N/A = Not applicable

- 1) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.
- 2) This is the first interim financial report for the second (2nd) quarter ended 30 June announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements"). There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2015**

	As At 30-Jun-2015	As At 31-Dec-2014
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	9,598	9,073
Investment in an associate	-	-
Development costs	2,048	1,369
Other receivables	486	298
Deferred tax assets	1	1
	<u>12,133</u>	<u>10,741</u>
Current Assets		
Inventories	14,135	5,847
Trade receivables	7,096	10,540
Other receivables, deposits and prepayments	2,844	1,622
Amount due from an associate	828	543
Cash and bank balances	12,524	18,347
	<u>37,427</u>	<u>36,899</u>
TOTAL ASSETS	<u>49,560</u>	<u>47,640</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	23,699	23,699
Reserves	3,360	4,284
Total Equity	<u>27,059</u>	<u>27,983</u>
Non Current Liabilities		
Deferred revenue	1,602	974
Borrowings	1,044	1,545
Deferred tax liability	211	180
	<u>2,857</u>	<u>2,699</u>
Current Liabilities		
Trade payables	5,506	5,829
Other payables and accruals	3,486	4,744
Deferred revenue	4,562	4,563
Borrowings	5,948	1,590
Current tax liabilities	142	232
	<u>19,644</u>	<u>16,958</u>
Total Liabilities	<u>22,501</u>	<u>19,657</u>
TOTAL EQUITY AND LIABILITIES	<u>49,560</u>	<u>47,640</u>
Net assets per share (RM)	<u>0.11</u>	<u>0.12</u>

Notes:-

- 1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.
- 2) This is the first interim financial report for the second (2nd) quarter ended 30 June announced in compliance with the ACE Market Listing Requirements. There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2015

	← Non-Distributable →				Distributable	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	
At 31 December 2014	23,699	9,672	878	(17,406)	11,140	27,983
Foreign exchange translation	-	-	1,092	-	-	1,092
Loss for the financial period	-	-	-	-	(2,016)	(2,016)
Total comprehensive loss for the financial period	-	-	1,092	-	(2,016)	(924)
At 30 June 2015	<u><u>23,699</u></u>	<u><u>9,672</u></u>	<u><u>1,970</u></u>	<u><u>(17,406)</u></u>	<u><u>9,124</u></u>	<u><u>27,059</u></u>

Notes:-

- 1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.
- 2) This is the first interim financial report for the second (2nd) quarter ended 30 June announced in compliance with the ACE Market Listing Requirements. There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2015

	UNAUDITED CURRENT YEAR TO DATE ENDED 30-Jun-2015	UNAUDITED AS AT PRECEDING FINANCIAL PERIOD ENDED 30-Jun-2014
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax expense	(1,999)	N/A
Adjustments for:		
Depreciation of property, plant and equipment	1,433	N/A
Unrealised loss on foreign exchange differences	(788)	N/A
Allowance of obsolete inventories	310	N/A
Allowance of obsolete inventories write back	(605)	N/A
Interest income	(38)	N/A
Interest expenses	105	N/A
Operating loss before working capital changes	(1,582)	N/A
Inventories	(7,282)	N/A
Receivables	2,867	N/A
Payables	(2,291)	N/A
Associates	(234)	N/A
Deferred revenue	199	N/A
Cash from operations	(8,323)	N/A
Interest received	38	N/A
Tax paid	(102)	N/A
Net cash used in operating activities	(8,387)	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,369)	N/A
Development cost incurred	(679)	N/A
Net cash used in investing activities	(2,048)	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest expenses paid	(105)	N/A
Drawdown of borrowings	4,390	N/A
Repayment of borrowings	(819)	N/A
Net cash used in financing activities	3,466	N/A
NET DECREASE IN CASH AND CASH EQUIVALENTS	(6,969)	N/A
Foreign exchange fluctuation reserve	1,146	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	18,347	N/A
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	12,524	N/A
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	12,524	N/A
	12,524	N/A

Notes:-

N/A = Not applicable

- 1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.
- 2) This is the first interim financial report for the second (2nd) quarter ended 30 June announced in compliance with the ACE Market Listing Requirements. There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.